

SHOPRITE INSURANCE COMPANY LIMITED REG NO: 1948/030484/06

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Old Mutual Short-term Insurance (Botswana) Limited Unit 4, Plot 64511, Fairgrounds Gabarone Botswana

15 September 2021

Dear Sir / Madam

Transfer of the reinsurance treaty concluded between Old Mutual Short-term Insurance (Botswana) Limited and Shoprite Insurance Company Limited

This communication is to inform you that the reinsurance treaty concluded between Old Mutual Short-term Insurance (Botswana) Limited and Shoprite Insurance Company Limited (registration number: 1948/030484/06) ("**Shoprite Insurance**") on 13 November 2017 ("**Treaty**") in respect of the relevant life and non-life policies issued by you will transfer to and be underwritten by Centriq Life Insurance Company Limited registration number: 1943/016409/06) ("**Centriq Life**"), being a licence non-life insurer, and Centriq Insurance Company Limited (registration number 1998/007558/06) ("**Centriq Insurance**"), being a licensed life insurer, respectively.

Due to a change in the legislation, Shoprite Insurance is no longer licensed to underwrite the reinsurance policies that were previously underwritten in terms of the Treaty and such policies can only be underwritten by i) a licensed non-life insurer (such as Centriq Insurance) in respect of the non-life benefits and ii) a licensed life insurer (such as Centriq Life) in respect of the life benefits currently underwritten by you.

For your convenience, we have also attached more information relating to the transfer.

Please ensure you read the attached as it includes more details on the following:

- The process that must be followed before the transfer can take place;
- Where to view some of the documents relating to the transfer;
- Who to contact if you have questions.

If you have any questions, please contact us on 0861 00 88 61 or at <a href="mailto:policytransfer@shoprite.co.za">policytransfer@shoprite.co.za</a> for more information.

Kind Regards

Shoprite Insurance Company Limited

REGISTERED OFFICE : CNR WILLIAM DABBS STREET & OLD PAARL ROAD, PO BOX 215, BRACKENFELL, 7561, SOUTH AFRICA

